Carpinteria Unified School District
Multi Year Projection – Property Tax Assumptions

2024-25 Property Tax Estimates at P1				
Fiscal Year	**Actual**	**Projected**	**Incr over PY**	**% Incr**
2019-20	23,385,940		1,121,556	5.04%
2020-21	24,577,143	-	1,191,203	5.09%
2019-20	23,385,940		1,121,566	5.04%
2020-21	24,577,143		1,191,203	5.09%
2021-22	25,849,657		1,272,514	5.18%
2022-23	27,802,428		1,952,771	7.55%
2023-24	29,966,972		2,164,544	7.79%
2024-25		31,485,392	1,518,420	5.07%
2025-26		33,059,662	1,574,270	5.00%
2026-27		34,712,645	1,652,983	5.00%

CAUSE ANNOTATION:
Each year, CUSD has lowered property tax projection by approximately 2%, which turn, has reduced property tax revenues by approximately $4.5 million .

CAUSE ANNOTATION: In January 2025, CUSD significantly lowed property tax projections for out years.   CUSD's budget projections removed $4.5 million dollars from the District budget; driving down reserve balances. Historically, CUSD uses this accounting technique (the practice of under-estimating revenues) to justify its unwillingness to either provide employees salary increases, or even budget for employee salary increases.

CUSD has publicly stated it is simply following the County's projections, which are an average of ALL cities and towns in SB County.   The District's justifications fail to acknowledge that Carpinteria routinely receives property taxes well above the County average, which are driven up by the higher property tax bases along the South Coast. Until the ACTUAL revenues come in (between May and late Summer2025), District officials would have us believe Carpinteria's property tax revenues will be proportional to those of Santa Maria, Guadalupe, Orcutt, or Lompoc.   That means $4.5 million LESS dollars when making critical decisions impacting District students, employees, families, and the community.   [NOTE: The total cost of 1% on the CERTIFICATED & CLASSIFIED salary schedules is just over $200,000.]

24-25 Property Tax Projections prepared by Santa Barbara County Office of Education (SBCEO)