

Carpinteria Unified School District

2025-26 Proposed Budget Presentation (presented at Board Meeting on April 8, 2025)

Multi-Year Projection

G.				
	Second Interim 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
Revenues	\$ 40,769,794	\$ 42,344,064	\$ 43,907,047	\$ 45,437,637
Expenditures	\$ (41,112,113)	\$ (40,415,957)	\$ (41,043,956)	\$ (41,293,956)
Transfers/Other Financing	\$ (100,000)	\$ -	\$ -	\$ -
Contributions to Restricted Programs	\$ -	\$ -	\$ -	\$ -
Excess (Deficit) of Revenues over Expenditures	\$ (442,319)	\$ 1,928,107	\$ 2,863,091	\$ 4,143,681
Beginning Fund Balance	\$ 4,267,270	\$ 3,824,951	\$ 5,753,058	\$ 8,616,149
Ending Fund Balance	\$ 3,824,951	\$ 5,753,058	\$ 8,616,149	\$ 12,759,830
Components of Ending Balance				
Restricted	\$ 2,055,181	\$ 1,579,971	\$ 961,640	\$ 961,640
Minimum 3% Reserve	\$ 1,236,364	\$ 1,215,479	\$ 1,234,319	\$ 1,236,552
Undesignated Fund Balance	\$ 533,406	\$ 2,957,608	\$ 6,420,190	\$ 10,561,638
Ending Fund Balance	\$ 3,824,951	\$ 5,753,058	\$ 8,616,149	\$ 12,759,830
Reserve Balance %	4.29%	10.33%	18.65%	28.57%



CAUSE annotation:



Of significance, the State mandate only requires a TK-12 District to reserve 3% of its operating budget in each of the three years out.